DRAFT MINUTES REAP Meeting

April 12, 2018 11:45 a.m.

Front Range Airport, Watkins, CO

The monthly meeting of the I-70 Regional Economic Advancement Partnership was called to order at 12:00 p.m. by Chair Elect Kirk Holwell, who welcomed the attendees and called for introductions.

The following Board Members were present:

Wil Chase Kristi Cranston Michelle Gayeski Mark Harding Mary Hodge Jeff Hopkins Kirk Holwell Monica Johnson Neal Mancuso Theresa NeSmith Christina Pastori Glenn Rotkovich Dave Ruppel Louis Salazar Kevin Schott Tom Turrell

Jan Yeckes Becky Zierer

Guests attending were:

Bryan Alberti Bennett Mini Storage
Max Blair ConocoPhillips

Classes Citizen

Fay Chase Citizen

Dave Casey Deer Trail Schools

Craig Curl SBDC Lisa Hudson SBDC

Ronnie Johnson Financial Architect Network (FAN)

Jack Keever Reap Ike Kutto **FAN** Kathv Mahan Reap Kazmira Tom **McEniry** Lisa McKelvy I-70 CoCC Eric Montiel FAN

JimMoravecStar Haven ObservatoryMeganMosherLincoln Community Hospital

Whitney Oakley Anythink Library
Peg Otto Eric's Acres
Brad Pierce Citizen

Craig Rathbun Marshall Real Estate

Ellie Reynolds EIS Solutions

Dennis Sputh FAN

Bob Stewart Hillside Country Homes

Hollee Swain May Farms
Jennifer Woods Adams County
Jake Zambrano EIS Solutions

Approval of the March 8, 2018 Meeting Minutes

Minutes were approved as submitted.

Chairman's Report:

Executive Director Report:

Jack announced the May and June meeting locations has changed. The May meeting will be held at the new Bennett Town Hall on May 10th. Speakers will include the Town of Bennett, I-70 Corridor Chamber of Commerce,

Arapahoe Douglas Works and Reap. The June 14th Reap meeting will be held at the Kazmira facility located east of E-470 on Quincy Road. The Reap meeting will be combined with Kazmira's grand opening. The public is invited.

Guest Speakers:

Louis Salazar, Director, Rockies Stakeholder Relations - ConocoPhillips

Louis talked about ConocoPhillips SPIRIT values: Safety, People, Integrity, Responsibility, Innovation and Teamwork. Safety is taken very seriously for employees, local and global environments. Personnel are trained to quickly respond to unexpected events, should they occur. The Company currently owns 100k net leasehold acres in the Niobrara. The goal is to improve well results year over year. This is done through implementing good management practices to reduce the overall impacts of oil and gas development on the surrounding community. There were 12 wells completed in 2017. The most timely part of a well is the site planning and this can take up to 18 months. 20 – 40 days for well pad construction, 10 – 20 days for drilling and 10 days for hydraulic fracturing to bring a well to production for a lifetime of 20 - 30 years. Drilling and fracturing are a 24/7 operation. Hydraulic Fracturing occurs at the formation level which is 8,000' below the surface to the Niobrara formation. Fracking fluids consist of water, sand and common chemical additives. When fracking is completed fluids are removed from the site to a permitted waste facility. Once a well is in production fluids are separated into 3 components onsite. Oil is stored in tanks and taken to market by truck. The water is stored in tanks and taken to a permitted disposal facility and gas is taken to market by underground pipelines. All sites are visited daily and inspected. ConocoPhillips believes in giving back to the community by providing support to more than 140 nonprofit organizations. Millions are given to universities, state organizations and the local community.

Ronnie Johnson – Financial Architect Network

Ronnie, a former pastor, published author and artist came to talk about business succession. Ronnie encouraged everyone to take the time to work on a succession plan and suggested working with a financial advisor to make sure that all the proper paperwork is in place to carry out your wishes. He gave several examples of when the unexpected happens many were not prepared.

Other Business:

Dave Ruppel announced the Spaceport is moving along. On May 17th there will be a public meeting at Front Range Airport to discuss the Spaceport.

Kevin Schott, Superintendent of Deer Trail Schools announced the school has applied for a 1 million dollar grant to help with the building of the new school. The School has recently been awarded a grant from Google to install Wi-Fi into school buses so students can have access to the internet and online tutors during their commute.

Adjournment:

The meeting was adjourned at 12:50 p.m.