

The Energy to Thrive™

I-70 REAP

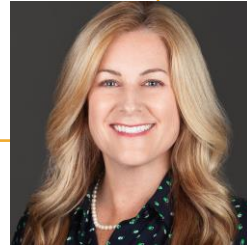
October 13, 2022

CO**RE**
ELECTRIC COOPERATIVE

CORE Electric Cooperative Executive Management



Jeff Baudier
Chief Executive Officer



Kathleen Solano
Chief Administrative Officer



Pam Feuerstein
Chief Operating Officer



Mandi Leshner
Chief Member Experience Officer



Dede Jones
Chief Financial Officer

CORE Electric Cooperative Board of Directors



Director of District 4,
Board President,
Timothy White



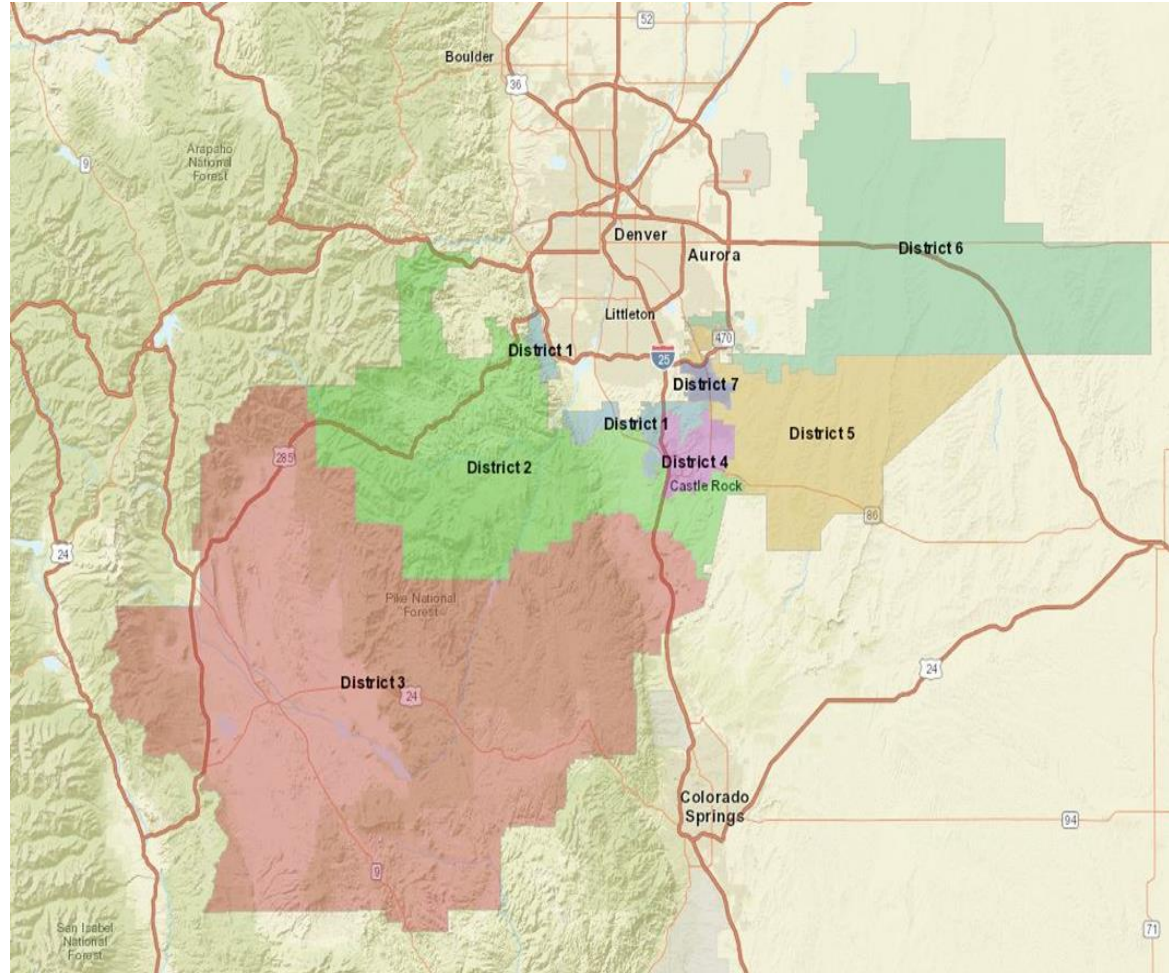
Director of District 5,
Board Vice President,
Bruff Shea



Director of District
1, Board Assistant
Secretary/Treasurer
Michael Kempe



Director of District 7,
Board
Secretary/Treasurer,
James Anest



Director of District 2,
Ron Kilgore



Director of District 3,
Mike Sperry



Director of District 6,
Robert Graf

CORE Mission, Vision and Values

MISSION

Connecting lives and communities through choice and innovation

VISION

To be the premier energy provider for an ever-changing future

VALUES

Together
Health
Respect
Ingenuity
Value
Endurance

CORE to Colorado



Local

We are Coloradans serving Coloradans, and partners to our communities, donating to and supporting hundreds of charitable programs and local nonprofits.



Member-owned

CORE Electric Cooperative is owned by our members. Each has a say in how we operate and who sits on our board. No other business model offers such a direct relationship between the utility and the people it serves.

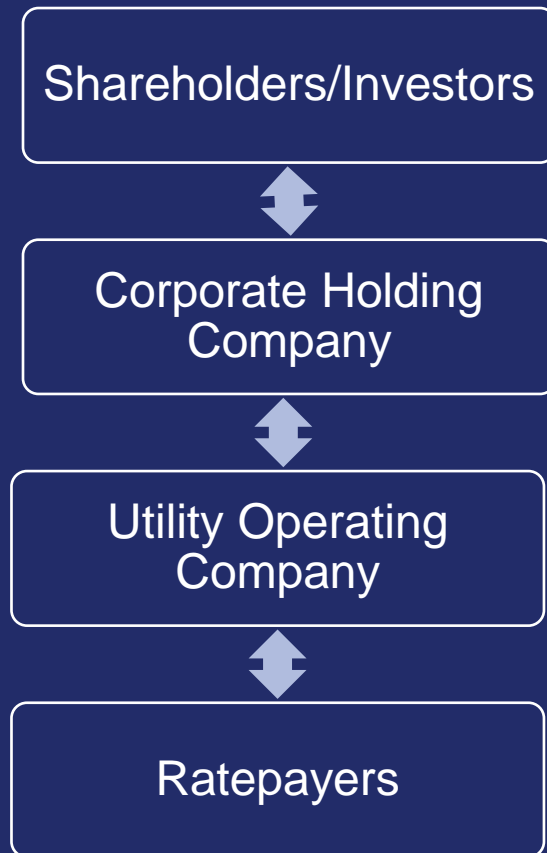


Not-for-profit

CORE does not operate for profit. Our margins are invested back into the distribution system and returned as capital credits to members whenever possible. Over \$120 million have been returned to our members over the last decade.

Utility Models

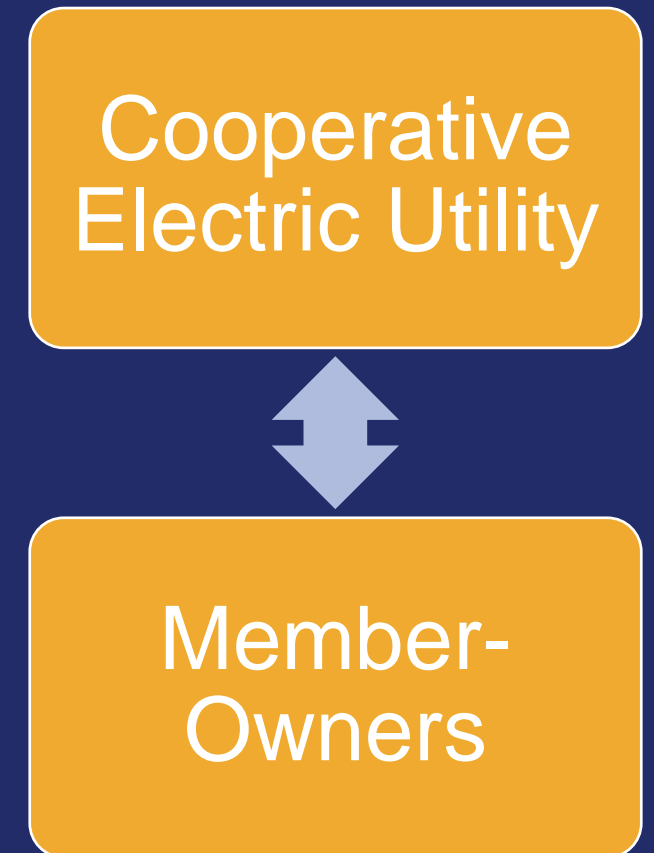
Investor-Owned Utility Model



Municipal Utility Model

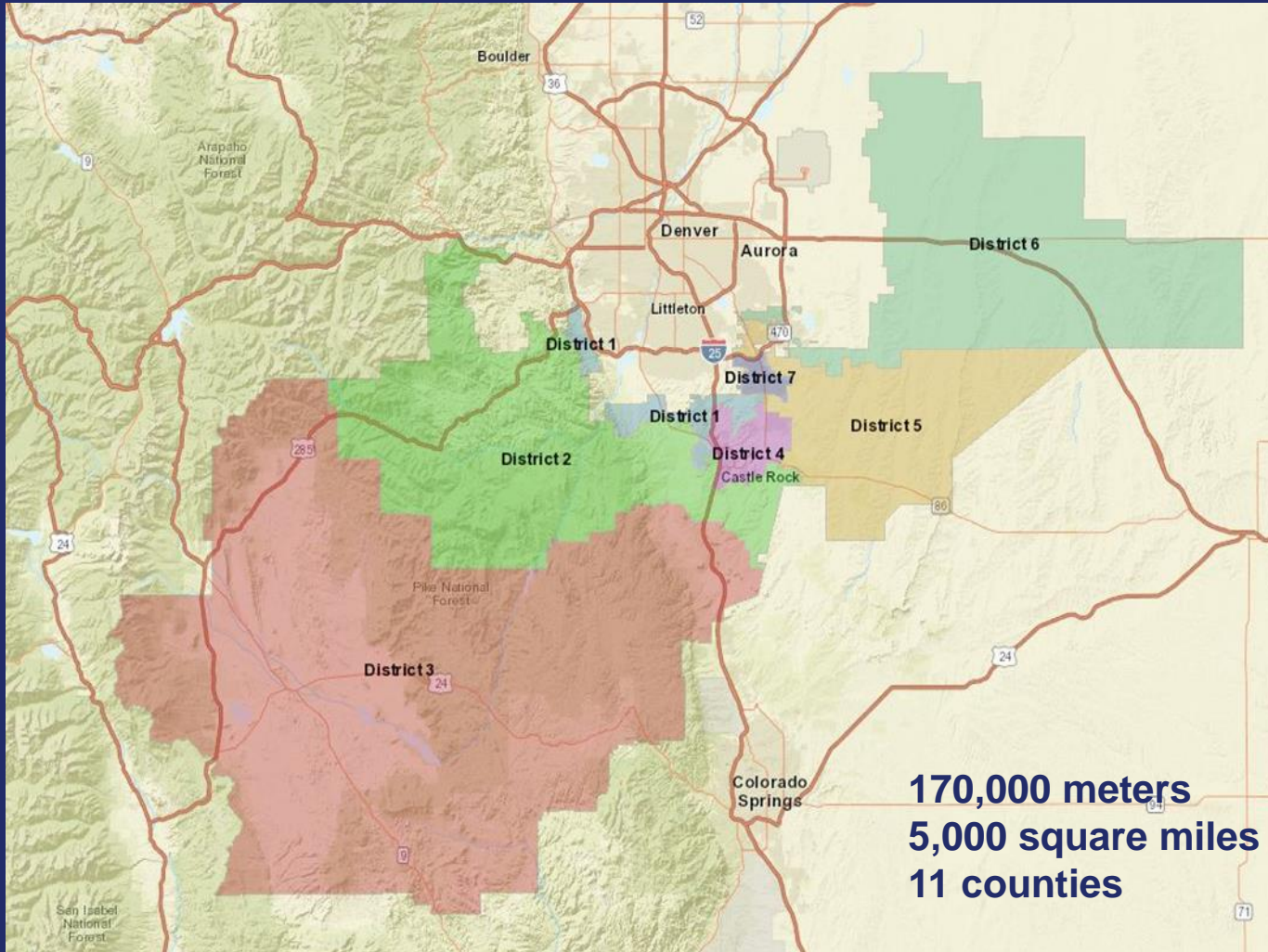


Cooperative Electric Utility Model



Service Territory & Franchised Communities

Largest electric distribution cooperative in Colorado; among top 15 in the United States.



- 5,000 Square Miles
- 169,160 Members
- 9,836.5 Miles of Distribution
- 307.10 Miles of Transmission (115/44kV)
- System Peak – 649 MW
- 51 Substations

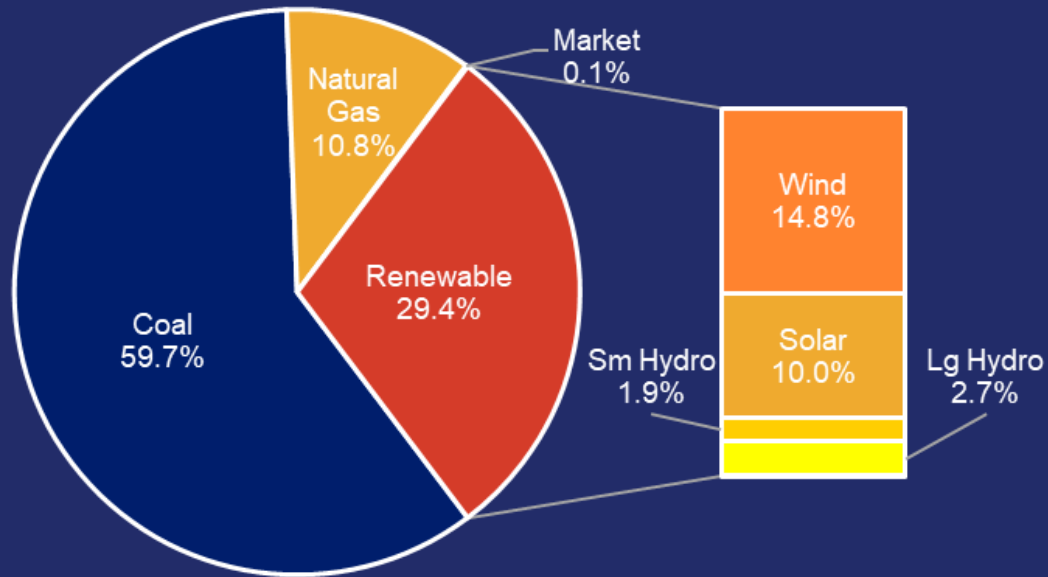
Franchises

- Bennett
- Castle Pines North (DC)
- Castle Rock (DC)
- Centennial
- Deer Trail
- Elizabeth
- Foxfield
- Kiowa
- Larkspur (DC)
- Palmer Lake
- Parker (DC)
- Woodland Park

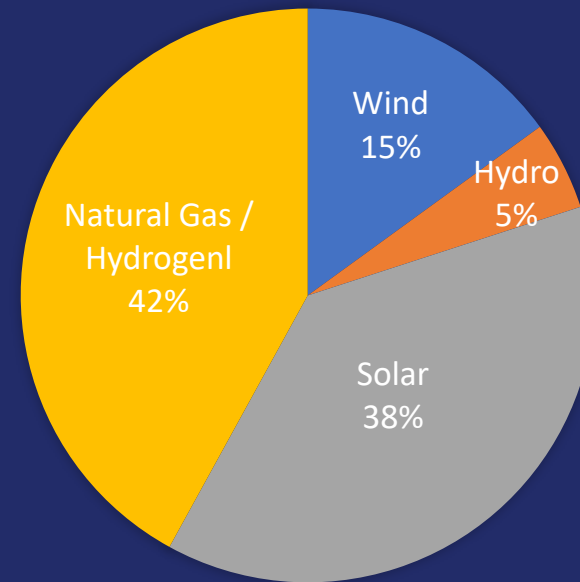
Energy Supply

Wholesale Purchases: 2,667,996 MWh
System Peak: 649 MW

2021 Energy by Source



2026 Projected Energy by Source*



CORE's Growing Solar Commitment



100 MW and Counting!

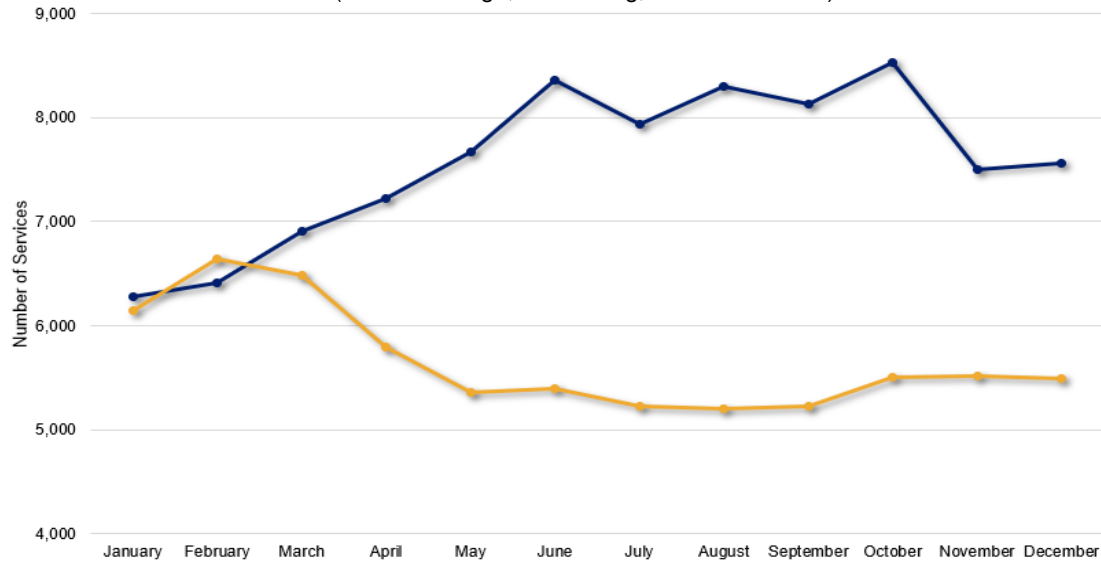
Victory Solar:	13 MW, 2016
Pioneer Solar:	80 MW, 2021
Member Rooftop Solar:	30 MW
Hunter Solar:	45 MW, 2022/2023

CORE will be contracting for another 100-150 MWs of solar/battery storage by 2025.

2021 System Growth

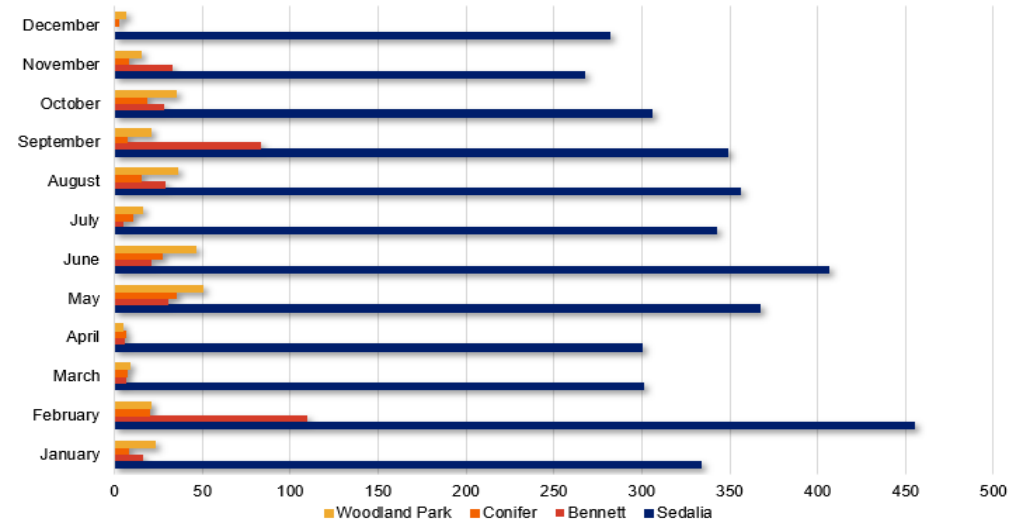
Total Services in Process

(includes design, contracting, and construction)



Applications for Service

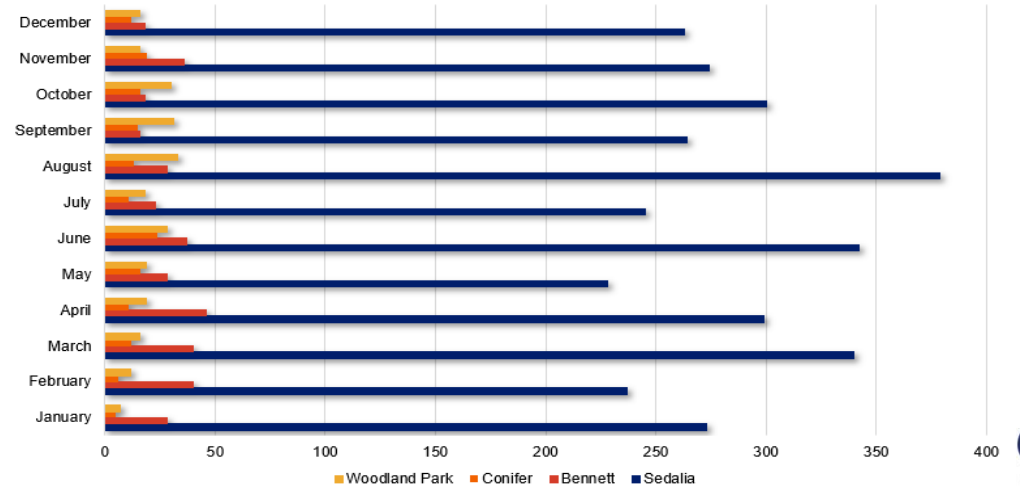
2021: December – 290 YTD – 4,880



2020: December – 461 YTD – 3,875

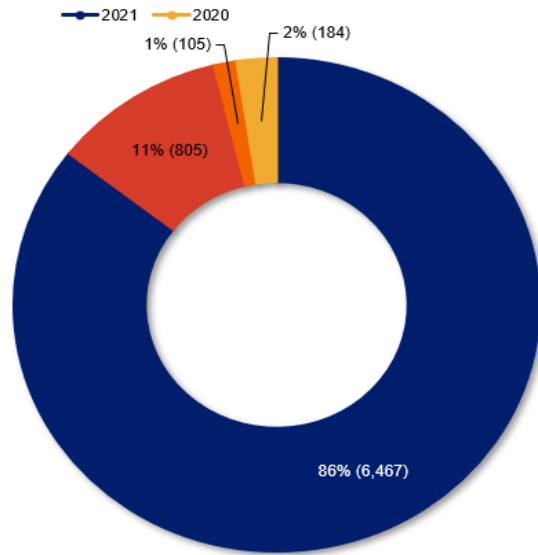
Meters Set

2021: December – 309 YTD – 4,207



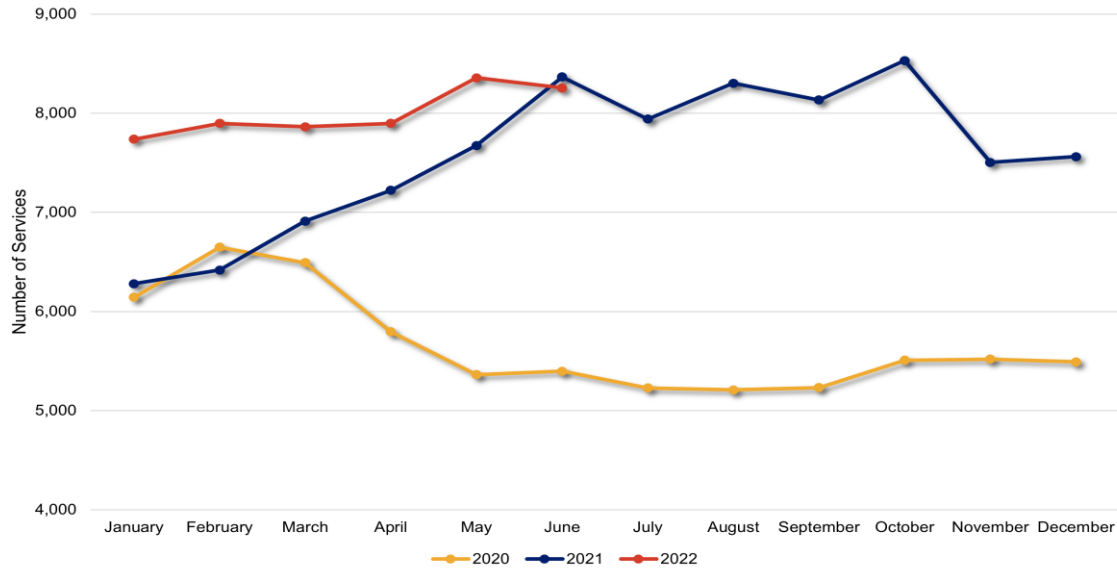
2020: December – 365 YTD – 3,770

December 2021 Total Services in Process by District (%)

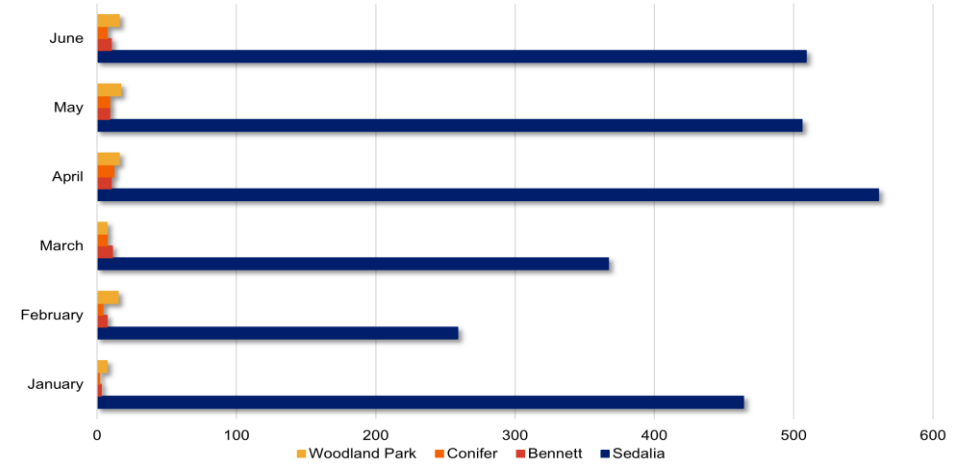


2022 System Growth

Total Services in Process
(includes design, contracting, and construction)

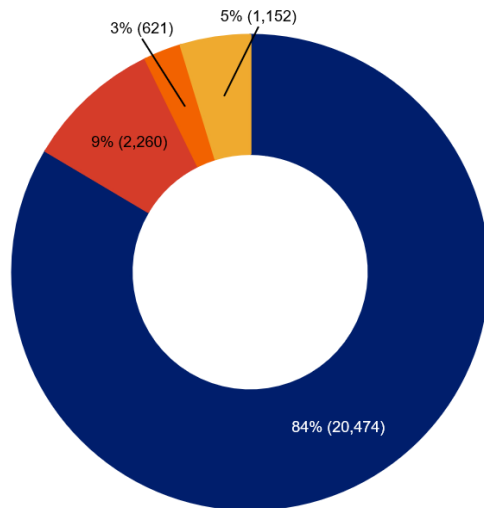


Applications for Service
2022: June – 542 YTD – 2,835



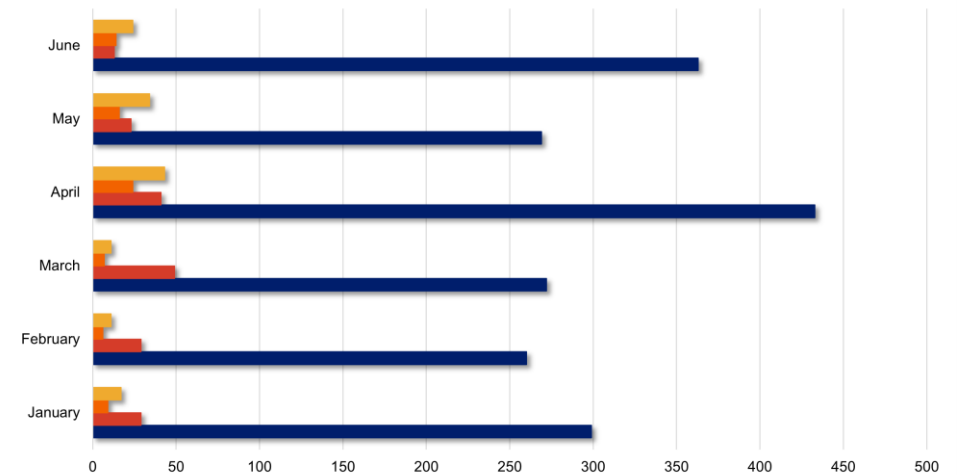
2021: June – 500 YTD – 2,611

2nd Quarter 2022 Total Services in Process by District (%)



Meters Set

2022: June – 414 YTD – 2,296

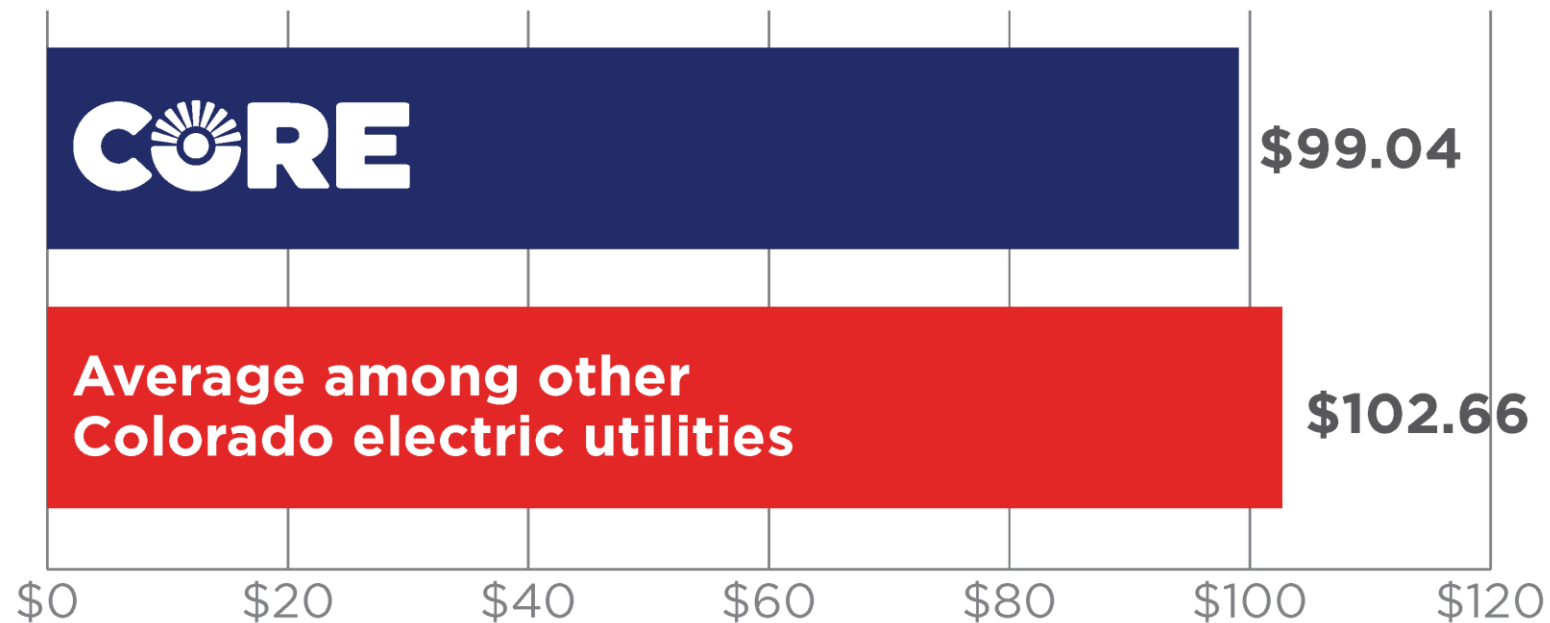


2021 June – 431 YTD – 2,113

2022 Residential Rate Comparison

Cost for 700 kWh of Residential Service

CORE's average bill for a household that uses 700 kWh of energy is lower than the average among Colorado's other electric cooperatives, municipal utilities and investor-owned utilities.



Source: Colorado Association of Municipal Utilities

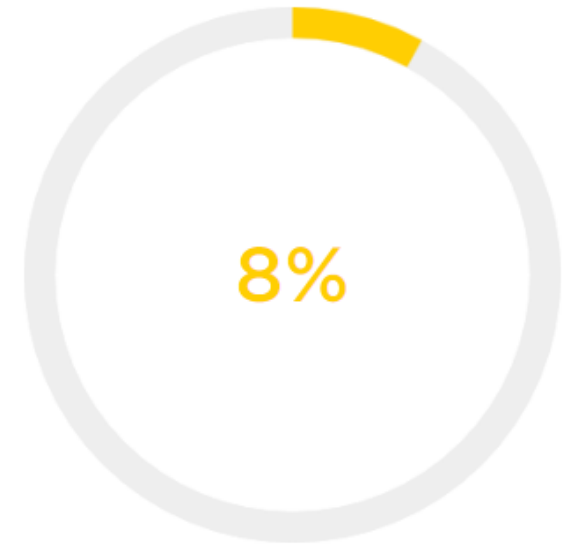
Rate Changes



Increase in costs for CORE to deliver electric service since 2013



Inflation since 2013



Total increase in CORE base rates since 2013

Workforce

- Utilities have a full set of workforce needs
 - Professional
 - Engineers
 - Attorneys
 - Finance and Business
 - Marketing
 - IT
 - Communications
 - Technical
 - Linemen
 - Welders
 - Surveyors
 - Electricians
 - General Construction
 - Customer Care Representatives
 - Building Maintenance professionals
 - Educators
 - HR Professionals



Business Development



Business Development

- ✓ New focus in 2022 and long-term
- ✓ Main purpose is to generate additional revenue



Increase Commercial & Industrial Load

We are currently at about 17% commercial; would like to increase



Secure & Growth Service Territory

Currently have 12 franchise cities; review other opportunities



Develop Revenue-Generating Programs

One example is electric vehicle programs and infrastructure

Economic Development



Market Intelligence

- Knowing the Industries and Opportunities in our Communities
- Understanding Competitive needs of Customers
- Anticipating Market Trends
- Workforce



Site Selection

- Site Analysis Services
- Community Planning Partnerships
- System Design and Planning
- System Expansion Services
- Development Advocacy



Rates & Services

- Competitive Rates that promote customer expansion
- Options that provide more flexibility and Customer Control
- Meeting Customer Sustainability Goals
- Battery Storage
- Electric Vehicles
- Special Economic Development Agreements



Relationships

- Community Leaders
- Economic Development & Chamber Organizations
- Site Selectors
- Developers
- Members & Businesses
- Strategic Industry Partners
- Proactive Prospecting



Verified Sites Program

Current Performance



Develop Verified Site locations promoting available real estate options for large load users in our communities

Program Update

- Created 2-page market brochures for 5 sites
 - Dawson's Ridge- Castle Rock
 - Bennett Farms- Bennett
 - South Jordan – Centennial
 - Douglas County Business Park – Larkspur
 - Compark -Parker

Required Inputs

- Continue to pull data submissions from site owners, regional EDC and community partners
- Capability to secure 120 data points that outline due diligence needs for site selection process
- Limited inventory of viable sites

Next Steps

- Complete data analysis and production of electronic publications

The Energy to Thrive™

CORE
ELECTRIC COOPERATIVE

Bennett Farms – Bennett Colorado

General Site Information	
Location	00000 North Harback Road
Owner	Kiowa Creek Preserve Holdings
Size	100 Acres with ability to subdivide to suit
Zoning	Bennett Farms Planned Development District with industrial land use designation
Preferred Industry	Media/tech software, Office, Light manufacturing, Aerospace/aeronautics, Data Center
Asking Price	\$3 per square foot (open to negotiations)
Highway Access	Approximately three miles to State Hwy 79 and I-70
Air Access	Less than two miles from Colorado Air and Space Port. Denver International is approximately 25 miles from the site.
Rail Access	A Union Pacific Railroad line is present immediately to the south of this site. A spur does not currently exist to service the site, but the potential exists for such an amenity.

Utility Information	
Electric Power	CORE Electric Cooperative: Three substations located within 3 miles of the site. Transmission and distribution level services with capacity to serve are available.
Natural Gas	Service provided by Colorado Natural Gas https://www.coloradonaturalgas.com/
Water	Water infrastructure must be extended to the site by the developer. A preliminary development plan on how to extend the service has been agreed upon. Water service is provided by the Town of Bennett - 303.644.3249
Sewer	Sanitary Sewer infrastructure must be extended to the site by the developer. A preliminary development plan on how to extend the service has been agreed upon. Sanitary sewer service is provided by the Town of Bennett - 303.644.3249
Storm Water	A preliminary storm water infrastructure plan has been agreed upon. The infrastructure will be privately maintained system by the property owner or future metro district.
Telecom/Fiber	Eastern Slope Technologies, a division of ESRTA – 888.999.3778: Light fiber is available to the site. A Gig of internet service is available with more bandwidth capable for circuit connections.

Site Due Diligence Documentation Available (CHECK ALL THAT APPLY)			
Title Commitment	<input checked="" type="checkbox"/>	Archeological and Historic Use Assessments	<input type="checkbox"/>
Aerial Site Views and	<input checked="" type="checkbox"/>	Park Covenants and Restrictions	<input type="checkbox"/>
Maps Park Master Plan	<input type="checkbox"/>	Transportation Access Maps	<input type="checkbox"/>
Utility Service Maps	<input checked="" type="checkbox"/>	Geotechnical Study / Soil Survey	<input checked="" type="checkbox"/>
Site Dimensions and	<input type="checkbox"/>	FEMA Flood Plain Designation with Map Air	<input checked="" type="checkbox"/>
Configuration Wetlands Map	<input type="checkbox"/>	Attainment Status	<input type="checkbox"/>
Phase 1 Environmental Assessment	<input checked="" type="checkbox"/>	Endangered Species Assessment	<input type="checkbox"/>

General Community Information		
Community Profile and Demographics	<input checked="" type="checkbox"/> Letters of Support	<input type="checkbox"/>
State and Local Incentives Overview	<input checked="" type="checkbox"/> Business and Industrial Support Services and Amenities Profile	<input type="checkbox"/>

Contact Information		
CORE ELECTRIC COOPERATIVE Robert J. Osborn, Esq. Director of Business Development Office: 720.733.5543 Cell: 303.457.0659 5406 N. U.S Highway 85 Sedalia, CO 80135 Email: rosborn@corecoop.com	DEVELOPER / BROKER CONTACT Cooper Raines Developer/Realtor Office: 720.470.8585 Cell: 720.981.4109 Email: cooper@thecrbregroup.com	COMMUNITY ECONOMIC DEV. CONTACT Chad Burger Community & Economic Development Office: 303.644.3249 ext. 1017 Cell: 726.656.3257 207 Muesge Way Bennett, CO 80102 Email: cburger@bennett.co.us

CORE to our Community



Education Grants

CORE awards \$2,000 grants to 35 high school seniors each year, totaling \$70,000 annually.



Donations

\$500,000 in donations to charitable organizations across our service territory.



Employee Volunteers

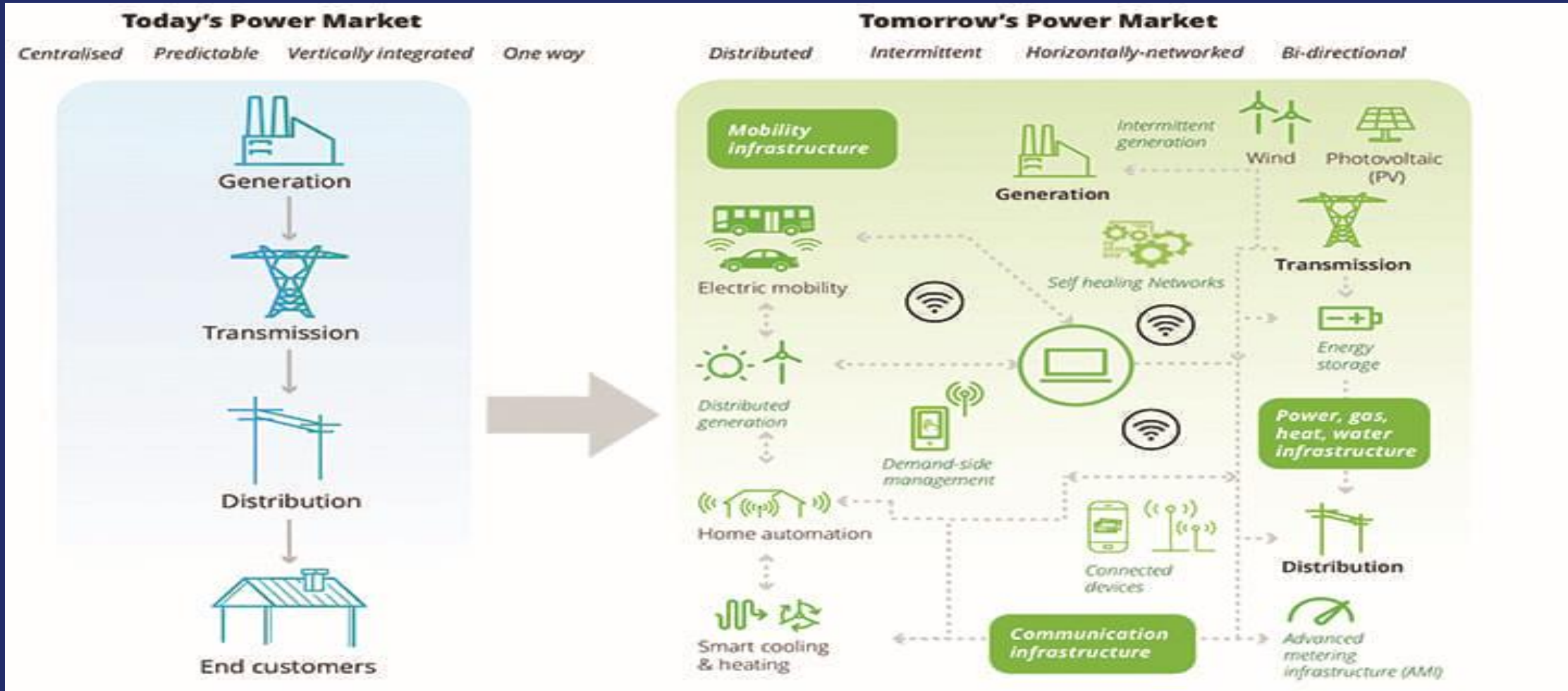
Employees can spend a workday volunteering at local nonprofit or charitable organizations.



Community Support

Additional funds are available for community events, programs, chambers, etc.

A Changing Business Model



Utilities are facing unprecedented change as completely new business models emerge, and Coops have a unique value.

Member Upgrades

- Renewable Options
- Demand Side Management (DSM)
- New Rate Options
- Electric Vehicles (EV) Infrastructure & Member Programs
- Battery & Microgrid Options
- Advanced Distribution Management System



Electric Vehicle Charging

Current Performance

Complete EV Charging infrastructure

Recent Accomplishments

- Received Approval for \$124,000 in Charge Ahead Colorado Grant funding for 8 Charger locations of the 11 proposed
 - Approved Level III dual port EVSE locations: Grant, CO; Deer Trail, CO
 - Approved Level II dual port EVSE locations: Town Hall, Bennett, CO; Town Hall, Elizabeth, CO; City Hall, Woodland Park, CO; Town Hall, Kiowa, CO; Larkspur, CO; MAC, Castle Rock, CO

Member and Community Benefit

- CORE members have access to charging and become informed about EV
- CORE can monitor usage trends to evolve program options

Next Steps

- Currently performing site designs in partnership with municipal partners
- Complete designs, secure land lease agreements, procure materials and construct sites
- Supply chain from charger suppliers is 18 -22 weeks

The Energy to Thrive™



Trusted Energy Advisor

- Our members can trust us to serve as their energy use experts
- We will provide data-driven guidance to help you and other members make the right choices and get the maximum value from distributed energy resources
- Members will view data analysis as an added service above and beyond traditional utility services